TOWN OF DELHI NOTICE OF BOND RESOLUTION RESOLUTION #10 OF 2013

NOTICE IS HEREBY GIVEN that the resolution a summary of which is published herewith has been adopted by the Town Board of the Town of Delhi, Delaware County, New York on the 10th day of September, 2013. Such resolution was adopted subject to a permissive referendum and the period of time has elapsed for the submission and filing of a petition for such referendum without a valid petition having been submitted and filed, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Delhi is not authorized to expend money, or the provision of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution of New York.

Nancy J. Lee Town Clerk Town of Delhi

BOND RESOLUTION DATED SEPTEMBER 10, 2013. A RESOLUTION AMENDING A BOOND RESOLUTION DATED AUGUT 13, 2009, AUTHORIZING THE ISSUANCE OF SERIAL BONDS OF THE TOWN IF DELHI, DELAWARE COUNTY, NEW YORK PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE CONSTRUCTION OF TWO BRIDGES.

Object or Purpose: the construction of two bridges on West Platner Brook Road in the Town, at an estimated maximum cost of \$760,000.

Period of Probable Usefulness: twenty (20) years.

Amount of Obligations to be Issued: not to exceed \$413,150. A portion of the cost of said purpose in the amount of \$346,850 has been paid from current funds of the Town as principal payments on a bond anticipation note issued by the Town pursuant to the prior bond resolution referred to above.

This bond resolution is intended to supplement the prior bond resolution referred to above by authorizing the financing of the construction of said bridges by the issuance of serial bonds of the Town having a proposed maturity I excess of five years.

A complete copy of the bond resolution summarized above, and a copy of the prior bond resolution referred to above, are available for public inspection during normal business hours at the office of the Town Clerk located at 5 Elm Street in the Town of Delhi, New York.

Dated: October 8, 2013