RESOLUTION NO. 1 of 2015

TITLE: AUTHORIZING THE ACCEPTANCE OF A COMMUNITY DEVELOPMENT BLOCK GRANT AWARDED THROUGH THE NEW YORK STATE OFFICE OF COMMUNITY RENEWAL

WHEREAS, the Town of Delhi has been awarded a Community Development Block Grant (CDBG) Program in the amount of \$225,000 from the NYS Office of Community Renewal; and

WHEREAS, the funds awarded are for the purpose of providing assistance, in the form of a grant, to aid a local business in their business expansion project; and

WHEREAS, Sportsfield Specialties, Inc. has undertaken several successful expansion projects and is one of the top employers within the county; and

WHEREAS, Sportsfield Specialties, Inc. will undertake a two phase expansion that will ensure the retention of sixty jobs and result in the creation of up to thirty new jobs once the facility becomes fully operational; and

WHEREAS, a grant agreement has been received by the Town and must be executed and returned within 45 days to formalize acceptance of the funds; and

WHEREAS, the grant requires the establishment of a separate non-interest bearing checking account for the exclusive use of this project; and

WHEREAS, the Town of Delhi will enter into a subrecipient agreement with the Delaware County Industrial Development Agency (DCIDA), whereby the DCIDA will assume responsibility for the delivery and administration of the CDBG funds on behalf of the Town.

NOW, THEREFORE, BE IT RESOLVED that the Town of Delhi hereby authorizes and directs the Town of Delhi Supervisor to formalize acceptance of the grant award and to work with the Executive Director of the Delaware County Industrial Development Agency to take any and all steps necessary to secure the funding including, but not limited to, executing the NYS Community Development Block Grant Agreement and a subrecipient agreement with the Delaware County Industrial Development Agency, and establishing a non-interest bearing account for the specific use of this grant.